mills (non-SSI) is highest the. 85 mills.

(d) to (0 The Government of India has enacted the Sick Industrial Companies (special provisions) Act, SIC A. 1985 and established the Board of Industrial and Finiuicial Reconstruction (BIFR) will a view to arranging the timely detection of sick and potentially sick companies and for flie speedy dctcnniaation of preventive, ameliorative and remedial measures which need to be thken in rcspyect of such companies the rehabilitalion schemes sanctioned by BIFR include various measures like rcstnicturiiig the capital, ituluctioa of fresh funds by the promoters, merger witli the other companies, cliange of mimagcnient, provision for working capital and tenn loans by banks and financial institutions.

Modernisation of Textile Sector in U.P.

4108. PROF. M.M. AGARWAL : Will the Minister of TEXTILES be pleased to slate:

(a) whetlier Government have fonnulated any National Action Plan for modernisation of tc.\lilc sector in the State of Uttar Pradesh,

(b) if so, the details thereof;

(c) if not, the reasons tlierefor; and

(d) the effective measures being taken or proposed to be taken by Government in tlus regard ?

THE MiMlSTER OF STATE IN THE MINISTRY OF TEXTILES SHRI GINGEE N. RAMACHANDRAN). (a) to (d) Government of India, Ministry of Textiles has launched a Tcclinology Upgradation Fund Scheme (TUFS) for Textile and Ju(c Industries of Uie country, including tlie State of Uttar Pradesh, which is in operation since 1-4-1999 for a period of 5 years, i.e. upto 31 -3-2004. Tliere is no cap on funding under scheme. It is an open-ended scheme depending on the aipacity of the industry to absorb funds in bankable and teclmo-economically feasible proposals. Loans under the scheme are extended by the nodal agencies/co-opted institutions to the identified segments of the industry for the projects in conformity with the scheme from their own resources. Government funding is limited to reimbursement of interest at 5% point on the interest charged by the lending agency on a project of Tecluiology Upgradation in conformity with the scheme. Any viable textile unit, which is eligible as per the normal lending norms of the concerned financial institutions and fulfill the benchmark criteria of the scheme, can avail of the funds under the scheme.